



September 24, 2018

FOR IMMEDIATE RELEASE

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BankIowa Announces CEO Transition

INDPENDENCE, IA - BankIowa announced today that effective October 1, 2018, the bank's Board of Directors has appointed Alison Urbina as Chief Executive Officer. Urbina has served as BankIowa's President since October 2017, and she will be stepping into the expanded role of President and CEO of BankIowa. Urbina will assume full leadership of BankIowa's operations and its eleven banking locations serving seven Iowa communities.

"Our company has carefully planned for leadership succession. Alison and I have worked together closely to prepare her for this appointment" stated Rob Robinson, CEO and Vice Chairman at BankIowa. "Alison Urbina is an extraordinarily talented banker. She has a proven track record of leadership making her highly qualified to lead BankIowa and carry on BankIowa's long history of success".

Rob Robinson will remain in an active role at BankIowa until early in 2019 to ensure a seamless CEO transition and to assist with 2018 yearend corporate business. Rob will also continue to serve as Vice Chairman of the Board of Directors.

Alison Urbina is a native Iowan who grew up in Independence. She attended college at Northwestern University in Evanston, Illinois. After college, Alison moved to Chicago and worked in banking for fifteen years at the Federal Reserve Bank and then at Northern Trust, during which time she received an MBA from the University of Chicago. She and her husband, Alex, moved to Cedar Rapids five years ago when she joined BankIowa. She has also completed the Graduate School of Banking program.

BankIowa was established in 1921 and has been a dedicated and reliable community partner for nearly a century. BankIowa has eleven branches in seven Eastern Iowa communities. With over \$650 million in assets, BankIowa proudly remains an independent and locally owned institution with offices in Cedar Falls, Cedar Rapids, Independence, Jesup, Lamont, Norway and Waterloo. BankIowa has earned BauerFinancial's highest rating for financial strength and stability for 30 consecutive quarters. Earning a 5-Star rating indicates that BankIowa excels in areas of capital adequacy, profitability, asset quality, and much more. BauerFinancial is the nations' premier bank rating firm.

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